

MART Finance/Audit Committee Meeting Minutes  
Remotely  
September 23, 2024 at 10:30am.

**MEMBERS PRESENT:**

Ken Troup	Bolton
Robert Pontbriand	Ayer
Mayor Michael Nicholson	Gardner

**MEMBERS ABSENT:**

Lisa Marrone	Sterling
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**GUESTS PRESENT:**

Melissa L'Ecuyer (MTS)  
Jennifer Bassett-Glynn Bruce Norling CPA

**STAFF PRESENT:**

James Sluss, Scott Rich, Louis Brown, Jessica Lashua, and Keary Connors.

- **Call to Order**

The meeting was called to order at 10:36 a.m.

- **General / Public Comments**

- **Approval of Previous Meeting Minutes – June 3, 2024**

**RESOLUTION- Ken Troup of Bolton moved to approve the minutes from June 3, 2024. The motion was seconded and passed unanimously.**

Roll call was done.

Mayor Michael Nicholson	yes
Ken Troup	yes
Robert Pontbriand	yes

- **Auditors Report – FY2024**

A. Audit Presentation by Bruce D. Norling, CPA, P.C.

Jennifer Bassett-Glynn went over the audit. MART received a clean financial statement with no findings. FY2024 revenue is up 9.6% over FY2023.

B. Audit Committee Recommendation

**RESOLUTION- Ken Troup of Bolton moved to accept and recommend the audit to the MART Advisory Board and as presented. The motion was seconded and passed unanimously.**

Roll call was done.

Mayor Michael Nicholson	yes
Ken Troup	yes
Robert Pontbriand	yes

- **FY2025 Financials**

A. State and Federal Funding Update

B. Two Month Financial Update

C. Full Year Financial Projections

James Sluss went of over financials. FY2024 no deficit and no surplus. Ridership is up 18.6% because of the fare free program. The Brokerage has earned on average \$660,000 in incentives per quarter.

- **Other Business**

A. Proposed Fare Free for COA Customers – Request Recommendation to Board

**RESOLUTION- Ken Troup of Bolton moved to accept and recommend fare free for Council on Aging to the MART Advisory Board and as presented. The motion was seconded and passed unanimously.**

Roll call was done.

Mayor Michael Nicholson	yes
Ken Troup	yes
Robert Pontbriand	yes

B. Items Not Reasonably Anticipated to be Discussed

- **Adjournment**

- The meeting was adjourned at 11:28 a.m.