

MART Finance Committee Meeting Minutes
Remotely
May 16, 2022 10:30 a.m.

The meeting was called to order at 10:35 a.m.

MEMBERS PRESENT:

Ken Troup	Bolton
Richard Maki	Sterling

MEMBERS ABSENT:

Mayor Stephen DiNatale	Fitchburg
Joseph Layden	Littleton
Robert Pontbriand	Ayer
Selectperson Heather Billings	Westminster
Jan Robbins	Ashburnham

STAFF PRESENT:

Bruno Fisher, James Sluss, Jessica Lashua, and Keary Connors.

- Approval of March 21, 2022 Meeting Minutes
The Committee will wait to approve minutes until next meeting.
- FY2022 Q3 - YTD Financial Update
James Sluss stated transit ridership has plateaued and gas prices continue to rise. Transit is also analyzing the routes and holding public meetings to improve the fixed bus route. MART continues to use ARPA and CARES money to cover any deficit. On the Brokerage side MART has made a large investment in technology to improve the work environment. MART has also started to receive \$173,000 per quarter in incentives, this incentive must be used for brokerage but as the year comes to an end, we can use some of the incentive for transit. The incentive MART earn varies because there are many different pieces and many different rates, we can earn the incentive for.
- FY2022 EOY Projections – Brokerage & Transit
The budget for transit has increase because of the rising fuel cost, increased insurance cost and service contracts. On the brokerage side programs are still not at full capacity due to COVID.
- SFY23 Proposed Budget for Fin Comm Recommendation /Advisory Board Approval
RESOLUTION-Ken Troup of Bolton moved to recommend to the Advisory Board the FY2023 Budget as presented by the Chief Financial Officer. The motion was seconded and passed unanimously.
- Open Items
- Adjournment
Adjournment The meeting adjourned at 11:18 a.m.