

MART Finance Committee Meeting Minutes
December 6, 2016

The meeting was called to order at 11:03 a.m.

MEMBERS PRESENT: (constituting a quorum)

Mayor Stephen DiNatale	Fitchburg
Keith Bergman	Littleton
Ken Troup	Bolton
Selectman Austin Cyganiewicz	Winchendon

MEMBERS ABSENT:

Ryan McNutt	Lancaster
Shaun Suhoski	Athol

STAFF PRESENT:

Mohammed Khan, James Sluss, Benilda Martinez and Keary Connors

GUESTS PRESENT:

Phil Rocca, Management of Transportation Services
George Kahale, Montachusett Regional Planning Commission

- Approval of Minutes
Ken Troup from Bolton moved to approve the minutes from April 13, 2016. The motion was seconded and passed unanimously.
- Financial Update Fiscal Year 2016 Audit
FY2106 Audit no findings now considered a low audit risk.
- Financial Update Triennial Audit
- Financial Update MASSDOT – MART Corrective Action Matrix
- Financial Update FMO Audit
Triennial Audit, MART Corrective Action Matrix, and Financial Management Oversight Audit were all closed and all questions were answered
- Financial Update as of August, Fiscal Year 2017
FY2017 is trending towards a financial year similar to FY2016.

The Finance Committee had a discussion about the Brokerage Service. MART is currently doing 75% of State HST Service. MART has the lowest average cost per ride of all RTA's in the State.

Keith Bergman from Littleton moved to recommend to the Advisory Board that MART reach out to the State Administration to help the State reduce its cost by having MART become the HST Brokerage for the entire State of Massachusetts. MART Brokerage has the lowest ride cost of all RTA's and could help save the State money. Estimated cost saving on the administrative fee \$1.5 million, estimated savings on overall ride cost/operational cost \$15-\$18 million. The motion was seconded and passed unanimously.

- COLA Adjustment FY 2017
Ken Troup from Bolton moved recommend to the Advisory Board a 2% Cost of Living to all MART employees effective January 1, 2017. The cost to MART will be approximately \$50,000 and this amount is already accounted for in the budget. The motion was seconded and passed unanimously.
- FY2018 Budget Preparation
- Open Items
- Adjournment
The meeting adjourned at 11:57 a.m.