

MART Finance Committee/Executive Compensation Committee Meeting Minutes
Remotely
May 24, 2021 10:30 a.m.

The meeting was called to order at 10:32 a.m.

MEMBERS PRESENT: (constituting a quorum)

Mayor Stephen DiNatale	Fitchburg
Ken Troup	Bolton
Richard Maki	Sterling

MEMBERS ABSENT:

Robert Pontbriand	Ayer
Selectperson Heather Billings	Westminster
Jan Robbins	Ashburnham
Joseph Layden	Littleton

STAFF PRESENT:

Mohammed Khan, Bruno Fisher, James Sluss, Jessica Lashua, Benilda Martinez and Keary Connors.

- Approval of Finance Committee Meeting Minutes, March 1, 2021

RESOLUTION-Richard Maki of Sterling moved to approve the minutes, March 1, 2021. The motion was seconded and passed unanimously.

- FY2021 Budget to Actual - P&L Review

James Sluss informed the Committee that MART will end the year with no surplus and no deficit. MART is using the grant money given by the government to cover loss of revenue. This grant money should last for the next 3 to 4 years.

- FY2022 Budget Review / Recommendation to Advisory Board

RESOLUTION-Ken Troup of Bolton moved to recommend to the Advisory Board the FY2022 Budget as presented by the Chief Financial Officer. The motion was seconded and passed unanimously.

- Update on HST FY22 – FY26 Brokerage Contract

Bruno Fisher informed the Committee that the EOHHS Contract was signed on January 6, 2021 and the services will start on July 1, 2021 with calls starting on June 17, 2021. Cape Cod Regional Transit Authority is trying to get an amendment passed to delay the start of service for 2 years. At this time we are not sure what impact it will have on MART.

- Update on Continued Impacts of the Pandemic

James informed the Committee ridership is at about 60%. Also the MBTA is increasing service to hourly and ridership on the commuter rail is at about 20%.

- New FTA Grants

MART received the following stimulus grants:

- CARES \$10.3 million this can be used for capital or operational
- CRRSAA \$2.35 million this can be used for operational only
- ARPA \$9.2 million no guidance as of yet from the federal government.

MART also received the following grants:

- Bus grant \$4.5 million bus are ordered awaiting delivery
- Fare Collection Grant \$1 million Where's My Bus and APC
- Research Grant for contactless payment.

- Other Business

Mohammed Khan informed the Committee that Barre would like to join MART. The Advisory Board will need to approve having Barre become a MART member community.

Ken Troup requested to keep the Finance Committee Meetings via Zoom if possible.

- Adjournment

Adjournment The meeting adjourned at 11:13 a.m.