

MART Finance Committee Meeting Minutes
April 22, 2019

The meeting was called to order at 10:32 a.m.

MEMBERS PRESENT: (constituting a quorum)

Mayor Stephen DiNatale	Fitchburg
Ken Troup	Bolton
Robert Pontbriand	Ayer

MEMBERS ABSENT:

Selectperson Heather Billings	Westminster
Anthony Ansaldi	Littleton

GUESTS PRESENT:

STAFF PRESENT:

Mohammed Khan, Bruno Fisher, James Sluss, Jessica Lashua, Benilda Martinez, Phil Rocca, George Kahale and Keary Connors

- Approval of Minutes – September 24, 2018
Mayor DiNatale of Fitchburg moved to approve the minutes from January 23, 2019. The motion was seconded and passed unanimously.
- FY2019 Financial Update
James informed the Committee as of February 2019 MART has a \$1.1 million deficit. MART is trending to end the year with a deficit of \$400,000. The key drivers to reducing the deficit are the close of the TLT legal fees, restructure of Athol services and increase in fees for several services. MART also cut overtime, restructured of the ticket agency hours and decreased the telephone rates. The deficit will not impact MART's ability to perform services.
- Budget FY2020
James stated if the \$90.5 million budget passes MART will receive about \$577,000 more in funding. He then went over Budget Comparison document (attached).
Ken Troup of Bolton moved to recommend the revised FY2020 budget as presented by the Administrator, to the MART Advisory Board. The motion was seconded and passed unanimously.
- Open Items
Bruno updated the Committee on the Ayer Commuter Rail Parking Facility. Bruno informed the Board that the State doesn't want MART to borrow the additional \$1 million needed for the project. The State is looking into capital funds to help finance the \$1 million.
- Adjournment The meeting adjourned at 11:30 a.m.